



IR News

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KBank prompts to take care all customer groups by increasing deposit interest rates up to 0.35% and lending interest rates by 0.25%.



Miss Kattiya Indaravijaya, KBank's CEO, revealed that KBank has responded to the increase in the policy rate from 1.50% to 1.75% which is a result of the continued recovery of Thailand's economy especially in the tourism sector and domestic spending by raising all types of fixed deposits up to 0.35%. This reflects the bank's emphasis on encouraging the depositors to improve their purchasing power through savings for all customer groups amid rising cost of living.

For the lending interest rates, KBank considers adjusting the interest rate to be in line with the market and the commercial banking system. KBank has considered hiking lending interest rates as follows:

Minimum Loan Rate (MLR) will increase by 0.25% from 6.57% to 6.82%.

Minimum Overdraft Rate (MOR) will increase by 0.25% from 6.89% to 7.14%.

Minimum Retail Rate (MRR) will increase by 0.25% from 6.60% to 6.85%.

The revised interest rates are effective from April 13, 2023 onwards.

KBank places the importance on minimizing the impacts of these rate hikes to retail customers as well as fragile groups and will properly consider to offer supporting measures to affected customers by considering customers' capacities and opportunities in adaptation. Affected customers are welcome to contact KBank through various channels.

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